

**PENSION FUND COMMITTEE AND  
PENSION BOARD  
WEDNESDAY, 29 JUNE 2022**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MS TEAMS on WEDNESDAY, 29 JUNE 2022 at 10.00 AM.

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days

J. J. WILKINSON,  
Clerk to the Council,

23 June 2022

<b>BUSINESS</b>		
1.	<b>Apologies for Absence</b>	
2.	<b>Order of Business</b>	
3.	<b>Declarations of Interest</b>	
4.	<b>Minute (Pages 5 - 10)</b>  Minute of Meeting held on 17 March 2022 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	<b>Pension Fund Investment and Performance Sub-Committee (Pages 11 - 12)</b>  To note the Minute of the Meeting of the Pension Fund Investment and Performance Sub-Committee held on 28 February 2022. (Copy attached.)	2 mins
6.	<b>Scottish Borders Council Pension Fund Internal Audit Annual Assurance Report 2021/22 (Pages 13 - 18)</b>  Consider report by Chief Officer Audit and Risk. (Copy attached.)	10 mins
7.	<b>Governance Policy &amp; Compliance Statement 2022 (Pages 19 - 38)</b>  Consider report by Director, Finance & Corporate Governance. (Copy attached.)	5 mins
8.	<b>Pension Administration Performance 2021/22 (Pages 39 - 48)</b>  Consider report by Director - People, Performance and Change. (Copy	5 mins

	attached.)	
9.	<b>Training Plan 2022/23</b> (Pages 49 - 64)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	5 mins
10.	<b>Business Plan 2022/23 - 2024/25</b> (Pages 65 - 88)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
11.	<b>Risk Register Update</b> (Pages 89 - 108)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
12.	<b>Responsible Investment - Monitoring Implementation Plan</b> (Pages 109 - 116)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
13.	<b>Pension Fund Budget Out-Turn to 31 March 2022</b> (Pages 117 - 122)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
14.	<b>Draft Annual Report and Accounts 2021/22</b> (Pages 123 - 214)  Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
15.	<b>Information Update</b> (Pages 215 - 228)  Consider Briefing Paper by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
16.	<b>Any Other Items Previously Circulated</b>	
17.	<b>Any Other Items which the Chairman Decides are Urgent</b>	
18.	<b>Items Likely To Be Taken In Private</b>  Before proceeding with the private business, the following motion should be approved:-  "That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act."	
19.	<b>Minute</b> (Pages 229 - 230)  Private Section of Minute of Meeting held on 17 March 2022 to be noted and signed by the Chairman. (Copy attached).	2 mins
20.	<b>Pension Fund Investment and Performance Sub-Committee</b> (Pages 231 - 234)  To note the Private Section of the Minute of the Pension Fund Investment	2 mins

	and Performance Sub-Committee held on 28 February 2022. (Copy attached.)	
21.	<b>Investment Performance Quarter to 31 March 2022</b> (Pages 235 - 278) Consider report by Isio Investment Advisory. (Copy attached).	20 mins
22.	<b>Infrastructure Performance</b> (Pages 279 - 304) Consider report by Director, Finance and Corporate Governance. (Copy attached.)	10 mins
23.	<b>Residential Property Mandate Procurement</b> (Pages 305 - 312) Consider report by Director, Finance and Corporate Governance. (Copy attached.)	5 mins

#### NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

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**Membership of Committee:-** Councillors D. Parker (Chairman), P. Brown, C. Hamilton, W. McAteer, D. Moffat, S. Mountford, S. Scott, J. Pirone, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes and Ms H Robertson

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